ORDINANCE NO. 1-8-20

AN ORDINANCE OF THE CITY OF YORKTOWN, TEXAS CALLING A SPECIAL ELECTION TO BE HELD ON MAY 2ND, 2020 FOR VOTER AUTHORIZATION OF AN INCREASE IN LOCAL SALES AND USE TAX WITHIN THE CITY; ESTABLISHING RULES AND REGULATIONS FOR CONDUCTING SUCH ELECTION; PROVIDING FOR NOTICE OF SUCH ELECTION AND PROVIDING FOR FINDINGS OF FACT, SEVERABILITY, REPEALER, EFFECTIVE DATE AND PROPER NOTICE AND MEETING.

WHEREAS, Texas House Bill 157, which became effective on September 1, 2015, permits the voters to increase the municipal sales tax rates in an amount that does not result in a combined rate that exceeds the maximum local sales and use tax rate of two percent; and

WHEREAS, the City of Yorktown (City) currently has a sales tax rate of 1.50% local sales and use tax that goes into the City's general fund; and 0.25% additional local sales and use tax within the City for the promotion and development of new and expanded business enterprises; and

WHEREAS, the City Council wishes to give the voters the opportunity provided by HB 157 to increase the City's general sales tax rate from 1.5% to 1.75% in order to increase the amount of local sales and use tax that supports city projects through the City's general fund; and

WHEREAS, the City hereby finds and determines that an election should be held to determine whether it shall be authorized to increase its sales tax rates in the manner described by the Attached Exhibin A, which is incorporated herein for all purposes; and

WHEREAS, the City hereby finds and determines that an election should be held to determine whether it shall be authorized to increase to 1.75% the amount of local sales and use tax that supports city projects through the City's general fund in the manner described by the attached Exhibit A, which is inco porated herein for all purposes; and

WHEREAS, in accordance with state law, the City Council of the City of Yorktown, Texas, calls a special election to be held on May 2, 2020, and add to the ballot for voter consideration the ballot measure on the attached Exhibit A;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF YORKTOWN, TEXAS:

Section 1. Fin dings of Fact. All of the above premises are hereby found to be true and correct legislative and factual findings of the City Council and are hereby approved and incorporated into the body of this ordinance as if copied in their entirety.

Section 2. <u>Date of Election</u>. A Special Election ("Election" or "Special Election") shall be held in the City of Yorktown on the 2nd day of May 2020, which is the next